

Capital Access Program (CAP) Promotion

Purpose:

To encourage lenders to use CAP.

Incentive:

The first fifteen (15) institutions that agree to the terms will receive a **\$15,000** deposit in their Reserve Fund Account from the IFA.

Terms:

- The first fifteen (15) lenders that join, or those that have joined but do not have a Reserve Fund Account with a balance, and agree to actively use the program will get \$15,000 for their opening deposit.
- This incentive will run from March 1, 2006 through August 30, 2006 or until fifteen (15) lenders have signed up for this incentive, whichever comes first.
- An *active* lender is defined as a lender that agrees to enroll six (6) loans within twelve (12) months of receiving the opening deposit.
- Lenders that received an opening deposit that do not meet minimum activity (6 loans/12 months) will have their \$15,000 deposit withdrawn by the IFA.
- The \$15,000 deposit cannot be used on any claims for a period of one (1) year. Lenders may file claims after the initial year using the Early Loan provision contained in the CAP Agreement.

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Visit the IFA website at www.ifa.in.gov

The IFA encourages you to call and learn more about CAP even if you are not interested in taking advantage of the incentive offer